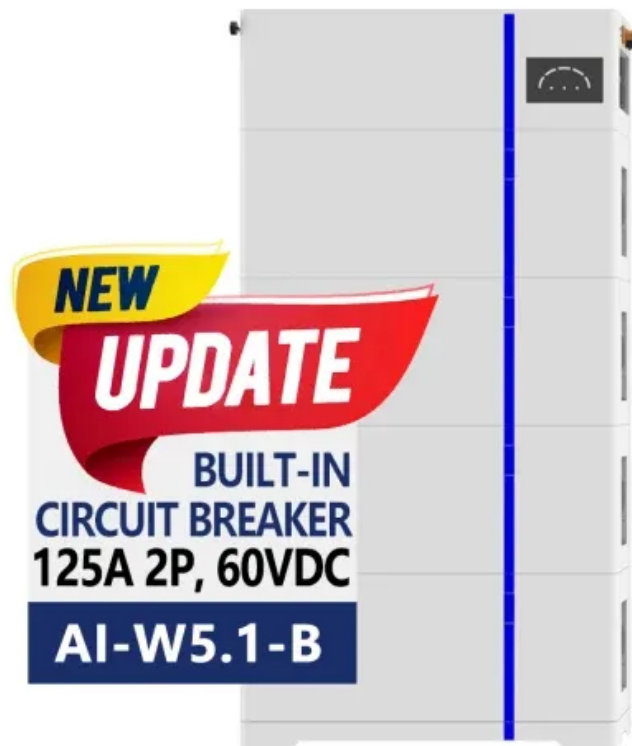


# Which lithium battery manufacturer is cheaper in Serbia

ESS



**NEW**

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## Overview

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ElevenEs, a European leader in Lithium Iron Phosphate (LFP) batteries, manufactures the EDGE cobalt- and nickel-free cells in Serbia. Founded in 2021, their sustainable, high-performance batteries serve electric vehicles and large-scale energy storage, backed by AI Pack Group and EIT . Some of the current market prices for lithium-ion batteries are below cost and will not last forever but Europe still needs to be more cost-competitive, the CEO of one of Europe's first LFP manufacturing facilities told Energy-Storage. Though this may be common knowledge, what you might not know is that Serbia is second only to Portugal in Europe's amount of natural lithium reserves . Identify and compare relevant B2B manufacturers, suppliers and retailers Max. 002 per cent of the Earth's crust - these are less practical because of their larger volume.

## Which lithium battery manufacturer is cheaper in Serbia

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[How we became the first battery factory in Europe and what it means](#)

They have primacy in the world industry because they last three times longer, are 10% cheaper and are safer than other types of batteries, for example than NMC (nickel-manganese-cobalt) batteries.

### ElevenEs

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### Serbia: Lithium-Ion Batteries Market Report

This report analyzes the Serbian lithium-ion batteries market and its size, structure, production, prices, and trade. Visit to learn more.

### Top 5 EV Battery Companies in Serbia (2026) , ensun

When exploring the EV battery industry in Serbia, several key considerations emerge. The Serbian government has shown a proactive stance in promoting electric mobility, which includes incentives



['China selling below cost': Serbian LFP gigafactory firm ElevenEs on](#)



### [List of Top Lithium-Ion Battery Manufacturers in Europe \[2026 Guide\]](#)

Selecting lithium-ion battery manufacturers in Europe in 2026 requires balancing technical, regulatory, and supply chain considerations. The points below help build a practical

In the following, remarkably frank interview, ElevenEs CEO Nemanja Mikac discussed the dynamics of the current global lithium-ion battery market and falling prices from China - the



### [ElevenEs receives investment and support from EIT InnoEnergy to](#)

ElevenEs, an industrial spin-off of the multinational AI Pack Group, which specialises in aluminium processing and has been operating on the packaging market for 25 years, has developed

### **Serbia's Lithium: Sacrifice Zones or Opportunity for Europe's**

How, then, to deal with such challenges? As a strategic resource for the future, the Serbian state should under no circumstances give up the country's lithium to a private company that



### **Serbia, EU and Germany sign battery supply chain deal**

Germany's Mercedes-Benz (MBGn ) is a potential customer of lithium from Serbia and would support bringing more of the battery value chain to Serbia, the company's chief executive Ola

### [Sacrificing Serbia for the EU's EV Industry and Lithium Batteries](#)

As the only non-EU country with one of the largest lithium reserves in Europe, many have argued that Serbia was chosen to be sacrificed for the benefits of the EU battery production/electric



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