

# Portugal s energy storage power station investment plan



## Overview

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Portugal has announced plans to invest up to €400m (\$466m) to strengthen its electricity grid and increase battery storage capacity, according to a report by Reuters. This move follows a major blackout that affected both Spain and Portugal on 28 April. This ambitious plan represents a crucial step towards ensuring . PNEC 2030 establishes clear goals for scaling up renewable energy capacity. By the end of the decade, it aims to install: 20.

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### [Portugal Invests Heavily in Grid Modernization and Battery Storage](#)

In response, the Portuguese government has announced a significant investment of EUR400 million (approximately \$466 million) aimed at fundamentally overhauling the nation's electricity grid

### [Portugal to invest \\$466 million to boost grid management, battery](#)

July 28 (Reuters) - The Portuguese government plans to invest up to 400 million euros (\$466 million) to improve grid management and boost battery storage following a massive blackout across Spain and



### [Portugal to invest EUR400m in grid upgrades and BESS after blackout](#)

The government of Portugal has announced plans to invest EUR400 million (US\$466 million) to improve its grid management capabilities and increase its battery energy storage system (BESS)

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Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid





## ELECTRICITY STORAGE IN PORTUGAL

Under this PRR scheme, 41 projects were approved, totalling around 500 MW of new storage capacity and EUR 99.75 million in grants.

### Portugal to hold energy storage auction before January 2026

Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid reliability and



### [Portugal commits \\$480 M to grid and storage , Switchgear Magazine](#)

Portugal: Portugal has unveiled a \$480 M (EUR400 M) investment package to modernise its electricity grid and significantly expand battery energy storage systems (BESS), following a major

### Portugal to invest \$466m to enhance grid management

Portugal has announced plans to invest up to EUR400m (\$466m) to strengthen its electricity grid and increase battery storage capacity, according to a report by Reuters. This move follows a



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